

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 26, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127956J5	
High Rate ¹	0.150%	
Allotted at High Price	20.48%	
Investment Rate ²	99.924167	
	0.152%	
Median Rate ³	0.140%	
Low Rate ⁴	0.120%	
Issue Date	March 29, 2012	
Maturity Date	September 27, 2012	
	Tendered	Accepted
Competitive	\$137,197,235,000	\$27,392,931,000
Noncompetitive	\$645,894,700	\$645,894,700
FIMA (Noncompetitive)	\$962,300,000	\$962,300,000
Subtotal ⁵	\$138,805,429,700	\$29,001,125,700⁶
SOMA	\$0	\$0
Total	\$138,805,429,700	\$29,001,125,700
	Tendered	Accepted
Primary Dealer ⁷	\$112,300,000,000	\$15,204,640,000
Direct Bidder ⁸	\$11,420,000,000	\$2,221,376,000
Indirect Bidder ⁹	\$13,477,235,000	\$9,966,915,000
Total Competitive	\$137,197,235,000	\$27,392,931,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$138,805,429,700 / \$29,001,125,700 = 4.79$

⁶Awards to combined Treasury Direct systems = \$493,608,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.